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Shared Technologies' President & CEO, Tony Parella Named Ernst & Young Entrepreneur Of The Year[®] 2009 Award Winner in Southwest Area- North

Award Recognizes Entrepreneurial Excellence in the Technology Category

Coppell, Texas, June 29, 2009 – Shared Technologies announced today that president & CEO, Tony Parella, received the Ernst & Young Entrepreneur Of The Year[®] 2009 Award in the Technology category in Southwest Area- North. According to Ernst & Young LLP, the award recognizes outstanding entrepreneurs who are building and leading dynamic, growing businesses. Tony Parella was selected by an independent panel of judges, and the award was presented at a gala event at the Majestic Theater, in Dallas, on June 27.

“It is such a tremendous honor to be recognized by the Ernst & Young organization for excellence in entrepreneurship, but in all honesty, this award is much more about our entire family of employees,” said Tony Parella, president & CEO. “We have worked tirelessly at Shared Technologies to build a unique and thriving culture where employees are excited and motivated to come to work each day. The benefit of our culture translates to a great customer experience, which in turn helps us to realize the growth we’ve experienced. I’m humbled by this individual award, yet it would not be possible without our entire family of employees.”

The Ernst & Young Entrepreneur of The Year awards celebrate their 23rd anniversary this year. The program honors entrepreneurs who have demonstrated exceptionality in such areas as innovation, financial performance and personal commitment to their businesses and communities.

“We are proud to recognize the achievements of Tony Parella,” said Chris Abston, Ernst & Young LLP Entrepreneur of The Year Program Director for Southwest Area- North. “Winners

of the Entrepreneur of The Year award build leading businesses and contribute significantly to the strength of our region's economy. Their success helps our area grow stronger.”

As a Southwest Area- North award winner, Parella is now eligible for consideration for the Ernst & Young LLP Entrepreneur of The Year 2009 national program. Award winners in several national categories, as well as the overall national Ernst & Young Entrepreneur of The Year award winner, will be announced at the annual awards gala in Palm Springs, California on November 14, 2009. The awards are the culminating event of the Ernst & Young Strategic Growth Forum, the nation's most prestigious gathering of high-growth, market-leading companies.

Sponsors

Founded and produced by Ernst & Young LLP, the Entrepreneur of The Year awards are pleased to have the Ewing Marion Kauffman Foundation and SAP America as national sponsors.

In Southwest Area- North, local sponsors include Smith, Frank & Partners, Stagen, First United Bank & Trust Company, *D CEO Magazine*, Fort Worth Business Press and The Journal Record.

Company Boilerplate

Founded in 1974, Shared Technologies is a recognized national total solutions provider and supplier of converged and IP telephony technology to the national enterprise business community. Shared Technologies is a privately held corporation, based in Coppell, Texas, operating in forty-eight markets in the United States. Shared Technologies was recognized as one of the FORTUNE magazine “100 Best Companies to Work For” in 2008 & 2009. For more information about Shared Technologies, visit www.sharedtechnologies.com.

About Ernst & Young's Entrepreneur Of The Year® Awards Program

Ernst & Young's Entrepreneur Of The Year® Award is the world's most prestigious business award for entrepreneurs. The award makes a difference through the way it encourages entrepreneurial activity among those with potential and recognizes the contribution of people who inspire others with their vision, leadership and achievement. As the first and only truly global award of its kind, the Ernst & Young Entrepreneur Of The Year® award celebrates those who are building and leading successful, growing and dynamic businesses, recognizing them through regional, national and global awards programs in more than 135 cities in 50 countries.

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