



FOR IMMEDIATE RELEASE

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**SHARED TECHNOLOGIES RECOGNIZED AS FAST GROWING VAR;
RANKS #148 ON THE VARBUSINESS 500**

Coppell, TX – June 13, 2007 – Shared Technologies Inc. (STI), a leading provider of converged voice and data communications solutions, today announced that it was honored at the VARBusiness 500 Awards ceremony held on Tuesday, June 12th in Manhattan. The company was recognized as one of the Top 25 fastest-growing VARs (#23), and ranked #148 on the overall 2007 listing of the top 500 Value Added Resellers, as compiled by *VARBusiness* magazine.

Tony Parella, President & CEO of STI, accepted the publication's award. The company attributes its unprecedented growth to a steadfast commitment to customers and employees. "I am very pleased that our achievements have been recognized by *VARBusiness* magazine," said Parella. "This growth has been a direct result of the investments we make in our people. Far too often, management achieves growth at the expense of their employees; I believe there is a better way to do it."

Shared Technologies has adhered to its long-established business model, while making the necessary investments in employee training and engineering expertise to ensure the highest level of technology service for its customers. The company is one of the few Nortel Elite Advantage and National NEC partners in North America.

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About Shared Technologies Inc.

Founded in 1974, Shared Technologies is a leading provider of converged voice and data communications solutions. The Coppell, TX-based Shared Technologies is a \$350M, privately held corporation serving the Fortune 1000 and customers throughout the U.S. in vertical markets such as finance, hospitality, education, and healthcare. Shared Technologies is a Nortel Elite Advantage Partner. For more information, visit www.sharedtechnologies.com.